

TBA CREDIT UNION

Large enough to serve you, small enough to care.

PRESIDENT'S MESSAGE

New Year's resolutions... The holidays are over. What a relief! Now we make our personal resolutions for 2006. You know, exercise more, lose weight, sky dive, climb Mt. Everest. The usual hard to meet goals that we set for ourselves. The one I usually make each year at this time is to avoid starting my holiday shopping at 5:00 p.m. on December 24th. It must be a guy thing!

Your credit union has an on going resolution to deliver the most efficient and friendly service possible. We also strive to provide cost effective products and services in a manner that will make your life a little easier.

On behalf of the staff and Board of Directors, we wish you and your family all the best on 2006.

Warmest Regards,



John Yeomans

One-Stop Shopping & Financing *Fast, Easy & Convenient!*



Indirect Lending is a convenient service offered to TBA Credit Union members. You can apply for **immediate** financing at over 20 participating dealerships in the area without ever leaving the showroom! Our partners offer new and used vehicles, motorcycles, snowmobiles, ATVs, farm equipment, boats and personal watercraft.



How easy is our Indirect Lending program? Simple. **When you're shopping at one of the following dealerships, tell them you want to finance your next purchase with TBA!**

Bill Marsh Chrysler
Bill Marsh Buick
Hyundai of Traverse City
Saturn Williams
Price Point
Wares Auto
Cherry Capital
TC Leasing – Hertz
Kalkaska Auto
Voice Motors
Motor State Auto



Platte Valley Auto Sales
Traverse Auto
Case & Watson
Chevrolet
Williams KIA
Classic Motor Sports
Great Escapes Motor Sports
Suzuki of Traverse City
Grand Traverse Auto
Traverse Bay Marine
Classic Farm Equipment

25,000 FREE *ATMs Nationwide*



TBA Credit Union, in partnership with CO-OP Network, is offering members fee-free access to thousands of ATMs nationwide. Recently, the CO-OP Network announced their partnership with 7-Eleven, the country's largest convenience store chain. What does this mean to you?

Simple. No surcharges. No credit union fees. **You now have fee-free access to every ATM located in a 7-Eleven throughout the country in addition to the over 20,000 ATMs available nationwide!** You can continue to enjoy the convenience of your TBA ATM/Debit card while saving money where ever you go with even more ATM locations to serve you!

Not sure which ATMs to use? Remember, we have over 25,000 totally free ATMs to use nationwide! Look for the CO-OP Network logo or visit us at www.tbacu.com and click on ATM Locations. If you know your destination, type in the information for a list of locations between a 10 and 50 mile radius of your locale.

Have a Home Equity Loan? *We can 'Fix' it!*

If you have a variable Home Equity Loan with another financial institution and are frustrated with the rising interest rate, let TBA 'fix' it for you!

With a fixed rate Home Equity Loan at TBA, not only will you save money with a low fixed rate, you will also save money with no application fees, no closing costs, and no annual fees.

The application process is easy. Simply give us a call and we can process your application, quote a payment, and answer all of your questions right over the phone! Or visit any of our friendly loan staff at the branch nearest you.

Christmas Clubs - *Start Saving for Next Year!*

We have just the solution if you ran a little short on cash during the holiday season! Open a Christmas Club and start saving for next year's holiday shopping today. You can open your new account with as little as \$5 and conveniently have a portion of your paycheck direct deposit transferred to your account each pay period!

Opening your new Christmas Club is easy! Visit us online at www.tbacu.com, log in to CU@Home, and click on New Account Information or simply stop by the branch located nearest you so you can start saving for tomorrow today!

The Report Card

TBA COMMUNITY PARTICIPATION

• Adopt a Family

This holiday season the employees at TBA once again teamed with the Women's Resource Center to adopt a family in our community. Employees overwhelmed a mother and five children with gifts and non-perishable food items to help make the season a little brighter.

• Toys for Tots

TBA was proud to partner with Toys for Tots in collecting toys for area children. Collection boxes were left at each branch and toys were collected until December 22.

Thank you to those who joined our efforts and generously donated toys to this outstanding children's program!



What You Need to Know About Phishing

Phishing is an attempt to trick you into giving away personal information about yourself by pretending to be a company you would ordinarily trust, like the credit union.

Phishers hunt for any information useful in stealing your identity including social security numbers, credit card numbers, account numbers, PINs, website logins and access codes.

If a business calls or emails you and tries to persuade you that they need any of this information, **do not give it to them**. A bank or credit union already has access to your account information. Online service providers, utility and credit card companies also have this information on file. **TBA Credit Union and its affiliates will never call you asking for any personal data or password information.**

How can you protect yourself from identity theft? By doing the following:

- **Review** credit reports annually.
- **Shred** confidential documents.
- **Review** account statements regularly.
- **Avoid** sharing personal information over the phone or internet.
- **Be aware** of current scam tactics.

For more information on phishing, visit our website at www.tbacu.com.

Individual Retirement Accounts

An interview with IRA guru Joann Anderson



The April 15th deadline for Individual Retirement Account contributions is fast approaching. We sat down with Joann Anderson, TBA's own IRA expert, to address our most frequently asked questions.

TBA: *What is an IRA?*

Joann: It is a personal retirement savings plan that may offer tax advantages to the member.

TBA: *Does the credit union offer IRAs?*

Joann: Yes, we offer the Traditional IRA, Roth and SEP IRAs as well as the Coverdale Education Savings account.

TBA: *Can anyone open one?*

Joann: Almost anyone can contribute to an IRA. For instance, on a Traditional IRA, you need earned income and meet the age requirements.

TBA: *Do you charge an annual maintenance fee?*

Joann: No. There are no fees associated with any of our IRA accounts.

TBA: *How much can I contribute to my IRA and is my contribution deductible?*

Joann: It depends on the IRA you choose. It's possible that you could contribute as much as \$4000 if you are under 50 years of age and \$4500 if you are over 50. You should always consult your tax advisor regarding deductibility.

TBA: *What about the principle balance? Is there any possibility of losing money on the investment?*

Joann: No. If you close or transfer your IRA before maturity, you may have an interest penalty however, your initial balance will remain intact.

TBA: *How do I get more detailed information on the IRA that's right for me?*

Joann: Just stop by one of our offices or give us a call. We will be happy to help you determine which IRA is right for you.

If you have more questions about IRAs or are interested in opening one, please stop by any of our offices for more information or give us a call at 231-946-7090!