



P.O. Box 1049  
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## IRA DISCLOSURE

### IRA Account Specifics:

**Traditional IRA/Roth IRA/CESA Educational IRA:** IRA type accounts are subject to limitations and/or penalties imposed by the Internal Revenue Service. Please see your IRA Agreement and/or your tax advisor for additional information. The maximum contribution allowed annually is determined by IRS regulations. You may not make any withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer, telephone order or instruction, or similar order. The Credit Union reserves the right to require a member intending to make a withdrawal from any IRA account to give written notice of such intent not less than 7 days and up to 60 days prior to such withdrawal.

**Health Savings Account:** This account type is subject to the limitations and/or penalties imposed by the IRS. Please see your HSA Agreement or consult with your tax advisor for additional information. The maximum annual contribution amount is the standard limit as determined by the IRS. The use of HSA funds is the responsibility of the member. The Credit Union will report all withdrawals from the account, whether by check, ATM, cash or transfer to another Credit Union account of yours, to the IRS as a normal distribution. The member will complete a withdrawal form for all other withdrawals, such as excess contributions. The Credit Union reserves the right to require a member intending to make a withdrawal from their HSA to give written notice of such intent not less than 7 days and up to 60 days prior to such withdrawal.

**SEP IRA:** This account type is subject to limitations and/or penalties imposed by the IRS. Please see your IRA Agreement or your tax advisor for additional information. The maximum allowable contribution to the SEP IRA is determined by your employer, and is limited annually to the lesser of 25% of the employee's compensation or \$49,000 for 2010. You may not make any withdrawals or transfers to another Credit Union account of yours or to a third party by means of a preauthorized or automatic transfer, telephone order or instruction, or similar order. The Credit Union reserves the right to require a member intending to make a withdrawal from any IRA account to give written notice of such intent not less than 7 days and up to 60 days prior to such withdrawal.

Please visit our [www.tbacu.com](http://www.tbacu.com) for account benefits, current rates, and a rate schedule.

If you have any questions, please contact us at [tba@tbacu.com](mailto:tba@tbacu.com) or 231-946-7090.