



August 2019 FINANCIAL STATEMENT

BALANCE SHEET

AS OF 8/31/2019

ASSETS

TOTAL LOANS	159,557,547.43
ALLOWANCE FOR LOAN LOSSES	(1,100,996.83)
OTHER RECEIVABLES	630,429.85
LIQUIDITY	11,321,475.87
INVESTMENTS	42,894,193.75
PREPAID EXPENSES	1,101,429.97
FIXED ASSETS	10,373,911.43
ACCRUED INCOME	559,246.20
OTHER ASSETS	3,009,083.59
TOTAL ASSETS	228,346,321.26

LIABILITIES & EQUITY

ACCOUNTS PAYABLE	2,342,995.02
ACCRUED INTEREST PAYABLE	30,914.35
ACCRUED DIVIDENDS PAYABLE	133,518.13
OTHER LIABILITIES	52,405.87
TOTAL LIABILITIES	2,559,833.37
MEMBER SHARES AND SAVINGS	192,261,426.77
RESERVES & UNDIVIDED EARNINGS	33,525,061.12
TOTAL EQUITY	225,786,487.89
TOTAL LIABILITIES & EQUITY	228,346,321.26

INCOME STATEMENT

	AS OF 8/31/19	YEAR TO DATE
INTEREST ON LOANS	641,189.63	4,888,151.09
TOTAL INVESTMENTS	94,126.99	690,747.24
OTHER NON INTEREST INCOME	229,670.01	1,557,216.54
CFS COMMISSION INCOME	2,386.93	21,949.85
SHARED BRANCHING INCOME	(99.00)	426.00
TOTAL INCOME	967,274.56	7,158,490.72
INTEREST EXPENSE-MEMBER SAVINGS	16,318.71	116,190.32
OPERATING EXPENSE	467,315.91	3,646,054.46
OCCUPANCY EXPENSE	54,378.71	448,500.63
MARKETING EXPENSE	15,995.63	126,940.49
PROVISION FOR LOAN LOSS EXPENSE	14,441.00	254,233.00
EXAM & AUDIT FEE EXPENSE	6,262.19	34,188.93
MISCELLANEOUS EXPENSE	2,500.81	58,998.95
TOTAL OPERATING EXPENSE	577,212.96	4,685,106.78
NET INCOME(LOSS) BEFORE DIVIDEND EXPENSE	390,061.60	2,473,383.94
DIVIDEND EXPENSE	84,689.17	603,067.13
NON OPERATING GAIN(LOSS)	0.00	(450.00)
NET INCOME(LOSS) BEFORE EXTRAORDINARY ITEMS	305,372.43	1,870,766.81
EXTRAORDINARY INCOME	0.00	0.00
NET INCOME (LOSS)	305,372.43	1,870,766.81

Loans To Officials	\$1,006,500	27
Delinquent Loans (Over 60 days)	\$751,722	96