



MARCH 2021 FINANCIAL STATEMENT

<u>ASSETS</u>	AS OF 3/31/2021	
TOTAL LOANS		155,887,566.16
ALLOWANCE FOR LOAN LOSSES		(2,453,726.93)
OTHER RECEIVABLES	1,377,104.81	
LIQUIDITY		16,749,287.89
INVESTMENTS		111,384,305.26
PREPAID EXPENSES		812,336.09
FIXED ASSETS		10,144,417.74
ACCRUED INCOME		605,826.09
OTHER ASSETS		3,789,296.31
TOTAL ASSETS		298,296,413.42
<u>LIABILITIES & EQUITY</u>		
ACCOUNTS PAYABLE		2,342,486.70
ACCRUED INTEREST PAYABLE		122.43
ACCRUED DIVIDENDS PAYABLE		47,434.57
OTHER LIABILITIES		187,783.83
TOTAL LIABILITIES		2,577,827.53
MEMBER SHARES AND SAVINGS		259,193,135.24
RESERVES & UNDIVIDED EARNINGS		36,525,450.65
TOTAL EQUITY		295,718,585.89
TOTAL LIABILITIES & EQUITY		298,296,413.42

INCOME STATEMENT

	AS OF 3/31/21	YEAR TO DATE
INTEREST ON LOANS	601,378.13	1,764,052.24
TOTAL INVESTMENTS	76,601.55	237,991.47
OTHER NON INTEREST INCOME	332,921.37	953,924.65
CFS COMMISSION INCOME	2,386.58	6,751.56
SHARED BRANCHING INCOME	45.00	(135.00)
TOTAL INCOME	1,013,332.63	2,962,584.92
INTEREST EXPENSE-MEMBER SAVINGS	10,212.84	27,215.95
OPERATING EXPENSE	562,622.04	1,661,457.43
OCCUPANCY EXPENSE	52,733.81	157,995.26
MARKETING EXPENSE	18,879.93	42,670.91
PROVISION FOR LOAN LOSS EXPENSE	(44,994.00)	(25,968.00)
EXAM & AUDIT FEE EXPENSE	6,370.57	18,133.79
MISCELLANEOUS EXPENSE	10,799.81	22,520.12
TOTAL OPERATING EXPENSE	616,625.00	1,904,025.46
NET INCOME(LOSS) BEFORE DIVIDEND EXPENSE	396,707.63	1,058,559.46
DIVIDEND EXPENSE	39,212.06	116,506.77
NON OPERATING GAIN(LOSS)	(3,580.87)	(7,698.80)
NET GAIN(-) OR LOSS	361,076.44	949,751.49
Loans To Officials	\$ 828,763	29
Delinquent Loans (Over 60 days)	\$ 1,719,432	33