



## AUGUST 2021 FINANCIAL STATEMENT

### BALANCE SHEET

AS OF 8/31/2021

<u>ASSETS</u>		
TOTAL LOANS		158,892,244.51
ALLOWANCE FOR LOAN LOSSES		(1,587,235.72)
OTHER RECEIVABLES	843,265.20	
LIQUIDITY		17,544,672.47
INVESTMENTS		124,036,008.61
PREPAID EXPENSES		895,034.22
FIXED ASSETS		10,017,111.43
ACCRUED INCOME		620,322.80
OTHER ASSETS		4,038,668.52
TOTAL ASSETS		315,300,092.04

### LIABILITIES & EQUITY

ACCOUNTS PAYABLE		2,499,260.85
ACCRUED INTEREST PAYABLE		14,056.83
ACCRUED DIVIDENDS PAYABLE		55,299.05
OTHER LIABILITIES		272,372.79
TOTAL LIABILITIES		2,840,989.52
MEMBER SHARES AND SAVINGS		274,353,267.96
RESERVES & UNDIVIDED EARNINGS		38,105,834.56
TOTAL EQUITY		312,459,102.52
TOTAL LIABILITIES & EQUITY		315,300,092.04

### INCOME STATEMENT

AS OF 8/31/21

YEAR TO DATE

INTEREST ON LOANS	608,877.94	4,985,179.63
TOTAL INVESTMENTS	181,374.28	719,384.20
OTHER NON INTEREST INCOME	240,511.04	2,268,177.09
CFS COMMISSION INCOME	3,285.62	24,056.58
SHARED BRANCHING INCOME	(53.00)	(472.00)
TOTAL INCOME	1,033,995.88	7,996,325.50
INTEREST EXPENSE-MEMBER SAVINGS	10,677.22	79,473.05
OPERATING EXPENSE	514,473.00	4,337,184.71
OCCUPANCY EXPENSE	53,648.12	412,194.78
MARKETING EXPENSE	28,237.82	154,173.47
PROVISION FOR LOAN LOSS EXPENSE	6,591.00	75,163.00
EXAM & AUDIT FEE EXPENSE	6,841.77	42,475.55
MISCELLANEOUS EXPENSE	10,906.77	84,827.69
TOTAL OPERATING EXPENSE	631,375.70	5,185,492.25
NET INCOME(LOSS) BEFORE DIVIDEND EXPENSE	402,620.18	2,810,833.25
DIVIDEND EXPENSE	35,190.66	297,282.79
NON OPERATING GAIN(LOSS)	(592.30)	(29,912.44)
NET GAIN(-) OR LOSS	368,021.82	2,543,462.90
Loans To Officials	\$ 805,344	30
Delinquent Loans (Over 60 days)	\$ 1,140,779	40