



OCTOBER 2021 FINANCIAL STATEMENT

BALANCE SHEET

AS OF 10/31/2021

<u>ASSETS</u>		
TOTAL LOANS		157,232,852.52
ALLOWANCE FOR LOAN LOSSES		(1,266,607.80)
OTHER RECEIVABLES	790,028.65	
LIQUIDITY		14,754,308.99
INVESTMENTS		131,387,332.83
PREPAID EXPENSES		833,383.69
FIXED ASSETS		9,977,614.37
ACCRUED INCOME		629,223.20
OTHER ASSETS		4,322,318.80
TOTAL ASSETS		318,660,455.25

LIABILITIES & EQUITY

ACCOUNTS PAYABLE		2,470,067.95
ACCRUED INTEREST PAYABLE		7,180.50
ACCRUED DIVIDENDS PAYABLE		46,853.56
OTHER LIABILITIES		(126,659.74)
TOTAL LIABILITIES		2,397,442.27
MEMBER SHARES AND SAVINGS		277,812,055.34
RESERVES & UNDIVIDED EARNINGS		38,450,957.64
TOTAL EQUITY		316,263,012.98
TOTAL LIABILITIES & EQUITY		318,660,455.25

INCOME STATEMENT

AS OF 10/31/21

YEAR TO DATE

INTEREST ON LOANS	591,510.46	6,168,144.79
TOTAL INVESTMENTS	81,549.84	868,933.77
OTHER NON INTEREST INCOME	278,814.13	2,811,692.83
CFS COMMISSION INCOME	2,807.84	29,723.57
SHARED BRANCHING INCOME	(86.00)	(550.00)
TOTAL INCOME	954,596.27	9,877,944.96
INTEREST EXPENSE-MEMBER SAVINGS	10,943.33	100,937.06
OPERATING EXPENSE	549,809.78	5,451,712.87
OCCUPANCY EXPENSE	55,888.37	519,207.47
MARKETING EXPENSE	12,555.96	183,333.38
PROVISION FOR LOAN LOSS EXPENSE	93,801.00	247,627.00
EXAM & AUDIT FEE EXPENSE	6,936.75	55,545.70
MISCELLANEOUS EXPENSE	3,533.84	90,820.15
TOTAL OPERATING EXPENSE	733,469.03	6,649,183.63
NET INCOME(LOSS) BEFORE DIVIDEND EXPENSE	221,127.24	3,228,761.33
DIVIDEND EXPENSE	34,128.96	365,328.11
NON OPERATING GAIN(LOSS)	(441.03)	(30,945.76)
NET GAIN(-) OR LOSS	187,439.31	2,894,378.98
Loans To Officials	\$ 628,792	31
Delinquent Loans (Over 60 days)	\$ 673,507	47