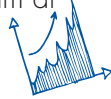


ROUND UP YOUR SAVINGS

Did you know we have a Debit Card Round Up Program?

Our Debit Card Round Up Program rounds up each debit card transaction to the nearest dollar, and transfers that change into your savings account. For example, if you make transactions for \$4.50, \$10.90, and \$6.30 using your TBACU Debit Card, at the end of the day you would see one Debit Card Round Up credit for \$1.30. Yet another great way TBACU can help you save money! You could turn your spare change into savings with every debit card purchase! If you have any questions, please ask a parent or guardian to call or text our Service Center team at 231.946.7090.



ASK ANNIE MONEY

Hi Annie,

I am a senior in high school. It feels like I don't have any money. I already work an after-school job, but what else can I do to have more money?

-Sam



A: Hi Sam!

Thanks for the great question. An after-school job is a great way to make money. With every paycheck, your savings can increase. Now, let's talk about smart saving. Here are some ideas that might help you feel like you have a little more cash in your pocket.

First, let's look at where your money is going. I know lots of high school students like to eat out with friends, buy clothes, and spend money on entertainment. These are what we refer to as discretionary purchases, which are "wants" rather than "needs". Here are some great tips to make your money go further.

1. Create and stick to a budget. If you're not sure where your money is going, a great way to become more comfortable with your spending is to make a budget. Break down where your money goes by tracking your spending for a week. This will help you understand how much money you spend and identify where you can cut back on your expenses.

2. Here are some suggestions to save some cash.



Entertainment – Look for low-cost ways to have fun.

- Look for ways to get outside and have fun. Fresh air is free, and hiking, biking and walking are great ways to have fun on a budget. Ever tried geocaching?–
- Get a library card to check out movies and video games instead of renting them.
- Learn a new language or start a new hobby. Here again, the library can be your friend by providing free resources.



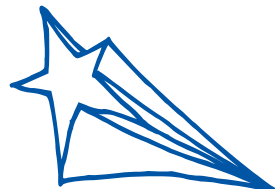
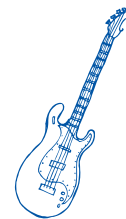
Food – Look for ways to save on food costs

- When shopping for snacks, remember that generic store brands can be up to 60% cheaper than name-brand snacks.
- Make (or help make) at least 75% your own meals instead of ordering from restaurants. Restaurants can be a lot more expensive than food at home.



Sincerely,

Annie Money



Planning for the future is important. For more information, financial tips and tricks, watch our free webinar series, which covers topics like college planning, budgeting and more. For more information, visit tbacu.com/webinars

MATH IN REAL LIFE

It's time to put all of your math skills to good use and find a solution to a real-life problem. Email us at iTeens@tbacu.com with your answers to the following situation, and you'll be entered to win a \$25 gift card.



Seth deposits \$100.00 into an account that accrues compound interest annually at a rate of 8.0%. After two years, how much money does Seth have in his account if he does not withdraw any money?



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FINANCIAL FACTS

Compounding interest is powerful.

"If you're offered \$100,000 cash up front or a penny that's doubled every day for a 31-day month, go with Abe Lincoln. Start with a penny and double its sum every day and you'll accrue a lump sum of \$10,737,418.23 at the end of a 31-day month. Now that's compounding interest!"

Zogo is a financial literacy app that rewards you for completing lessons. Level up and earn while you learn, with real-life rewards — like gift cards to your favorite stores. Download the Zogo app today and use the code: TBACU to get started. Visit tbacu.com to learn more.

Source: AARP <https://www.aarp.org/money/investing/info03-2012/moneyfacts.html>

SAVER OF THE MONTH

Saving is rewarding! Make two deposits with a minimum of \$10 and you will be automatically entered to win a \$10 gift card! The Saver of the Month winners* are drawn each month and notified by mail.

**Enrollment in Saver of the month is automatic. iTeen members may be awarded no more than once per calendar year.*

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|--|----------|-------------|-----------|-------------|
| | | | | |
| | January | Luke L. | July | Megan L. |
| | February | Jameson S. | September | Amelia S. |
| | March | Dylan F. | October | Ashleigh W. |
| | April | Leah B. | November | Ava P. |
| | May | Jeremiah K. | December | Shea H. |
| | June | Jackson C. | | |

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