

TBA Credit Union

February 2024 Financial Statement

BALANCE SHEET

ASSETS	AS OF 2/29/2024
TOTAL LOANS	230,698,652.26
ALLOWANCE FOR LOAN LOSSES	(2,542,459.00)
OTHER RECEIVABLES	135,823.64
LIQUIDITY	4,786,121.00
INVESTMENTS	91,315,439.96
PREPAID EXPENSES	1,494,180.47
FIXED ASSETS	9,615,626.01
ACCRUED INCOME	994,682.92
OTHER ASSETS	4,986,047.35
TOTAL ASSETS	341,484,114.61
LIABILITIES & EQUITY	
ACCOUNTS PAYABLE	1,996,379.63
ACCRUED INTEREST PAYABLE	157,307.12
ACCRUED DIVIDENDS PAYABLE	341,320.07
OTHER LIABILITIES	(256,483.03)
TOTAL LIABILITIES	2,238,523.79
MEMBER SHARES AND SAVINGS	291,792,550.37
RESERVES & UNDIVIDED EARNINGS	47,453,040.45
TOTAL EQUITY	339,245,590.82
TOTAL LIABILITIES & EQUITY	341,484,114.61

INCOME STATEMENT

	2/29/2024	YEAR TO DATE
INTEREST ON LOANS	1,135,480.27	2,296,641.08
TOTAL INVESTMENTS	117,558.11	237,221.50
OTHER NON INTEREST INCOME	243,167.25	517,849.96
CFS COMMISSION INCOME	4,270.69	7,997.83
SHARED BRANCHING INCOME	27.00	28.00
TOTAL INCOME	1,500,503.32	3,059,738.37
INTEREST EXPENSE-MEMBER SAVINGS	82,344.73	169,162.99
OPERATING EXPENSE	748,799.37	1,561,160.52
OCCUPANCY EXPENSE	71,077.83	132,706.96
MARKETING EXPENSE	19,977.52	46,780.43
PROVISION FOR LOAN LOSS EXPENSE	23,635.30	(3,481.65)
EXAM & AUDIT FEE EXPENSE	5,728.83	11,617.61
MISCELLANEOUS EXPENSE	30,947.27	69,794.68
TOTAL OPERATING EXPENSE	982,510.85	1,987,741.54
NET INCOME(LOSS) BEFORE DIVIDEND EXPENSE	517,992.47	1,071,996.83
DIVIDEND EXPENSE	224,584.14	476,568.96
NON OPERATING GAIN(LOSS)	(1,965.39)	(3,930.78)
NET GAIN(-) OR LOSS	295,373.72	599,358.65

Loans To Officials	\$	1,600,884	24
Delinquent Loans (Over 60 days)	\$	1,099,068	83

